

Bidding Document regarding Sale of Bank's vehicle no. JK02BJ-9297 Renault Duster

Terms & Conditions:

1. Reserve price of the vehicle has been fixed at Rs.2,97,000/- (Rupees Two Lac Ninety Seven Thousand Only). Bidding amount should not be less than the reserve price of the vehicle.
2. Interested bidders have to submit KYC documents like PAN Card, Aadhaar Card and other OVD like Passport /Voter's Identity Card / Driving Licence etc. in the sealed envelope.
3. Interested bidders have to submit **security deposit amounting to Rs.29,700/- (Twenty Nine Thousand Seven Hundred only)** in the form of CDR pledged to the General Manager J&K Grameen Bank, Head Office, Jammu. The CDR should be enclosed in the sealed envelope along with the bidding document.
4. The cover/envelope containing **"bidding document, CDR and KYC documents"** must be sealed & super subscribed as **"Quotation for Renault Duster, Vehicle no- JK02BJ-9297"**. The bidders should indicate their name, address, valid phone numbers and E-mail address on the envelope failing which the bid shall be rejected.
5. The sealed envelopes shall be opened on 21.10.2023 at 11:00 A.M at Head Office J&K Grameen Bank, Narwal, Jammu in presence of bidders, who desire to be present at the time of opening of bids. The successful bidder shall be declared by the Purchase Committee of the Bank. The decision of the purchase committee shall be final and binding upon all the bidders.
6. The successful bidder has to make the full and final payment of the vehicle within a period of one week w.e.f. date of declaration of the result failing which the amount of security deposited shall be forfeited.
7. The successful bidder should handle all operations related to RTO including transfer of vehicle and bear all charges incurred thereupon.
8. The bank reserves the right to accept or reject any offer / all offers without assigning any reason.

Bidding Amount (in Rs.)	
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Signature:

Name of the bidder:

Address:

Phone No:

e-mail address: