

A. Eligibility criteria for Bank Retirees

Eligibility Norms: -

- a) The Officer must be a retired employee of the Bank (**Copy of Retirement Certificate must be enclosed**).
- b) The Upper Age limit of the officer must not exceed 65 yrs as on 01.02.2021.
- c) The Officer must have served the bank for at-least **five years** in the capacity of **Branch Head**.
- d) The Officer must be having sound knowledge of computer operations.
- e) The Officer must not be having any liability pending with Bank.
- f) The Officer must not be involved in any illegal or criminal activity.

Other Requirements: -

- i) **“Application for “Empanelment of Bank Retirees for Concurrent Audit”** should be mentioned on the envelope, carrying Bio-data.
- ii) Bank Retirees applying for empanelment must submit along with application, the Copy of the following documents: -
 - a) Identity Proof (copy of PAN Card) and
 - b) Address proof (copy of Aadhaar Card/Driving License/ Voter Card/ Passport).
- iii) Mere submission of application does not in any way constitute guarantee for allotment of the audit job of any nature from the bank. The allocation of branches to the auditors will purely be the prerogative of the Bank.
- iv) The periodicity of concurrent audit assignment (if any) will be for ONE YEAR with quarterly review of performance.
- v) ‘Incomplete Application’ or ‘Application without Requisite Enclosures’ will not be entertained.
- vi) The Bank Retirees will undertake that they will not sub contract/sub assign the audit assignment.
- vii) The Bank Retirees will not lobby directly or indirectly for consideration of any credit proposals of their friends / relatives / clients / non clients of the Bank.
- viii) If empanelled, the detailed terms & conditions of offer including fee and other expenses payable will be intimated at the time of allotment of audit work.
- ix) Assignments of empanelled Bank Retirees will be governed by “Code of Ethics” and the bank will initiate necessary action against such persons in case serious deficiencies observed are detrimental to bank’s interest.
- x) All other terms and conditions for empanelment of Bank Retirees as concurrent auditor will be applicable as per approved policy of the bank subject to change from time to time.

- xi)** Only those applications which are received between the date of notice and the last date of receipt of applications will be considered.
- xii)** The Bank Retiree who has submitted any such application earlier to the date of this notice, is required to apply afresh within the stipulated period, if the person meets the requirements for empanelment.
- xiii)** The Bank Retirees who are already empanelled as concurrent auditors should also submit a fresh application for continuation.
- xiv)** The Concurrent Auditors shall also submit limited review report as per prescribed format of the allotted Branches on Quarterly Basis.

The last date for receipt of application with Bio-Data at our office is 2nd of February, 2021 till close of working hours, at the following address:

The Chief of Audits, Inspection & Vigilance
J&K Grameen Bank
Head Office, Narwal
Jammu. J&K
Pin: 180006