

BRIDGING LOAN FOR STAFF PENSIONER AND FAMILY PENSIONER APPLICATION FORM

The Branch Head,
J&K Grameen Bank,

B.O: _____

Affix Latest Joint
Photograph to be attested
by Branch Head / Incharge

*Single Photograph in case
spouse is not available.

Dear Sir,

This has reference to my SB pension account no. _____ with your Branch.
Kindly grant me a bridging loan of Rs. _____ (Rupees _____)
under "J&K Grameen Bank Bridging Loan Scheme for Staff Pensioner and Family Pensioner". The relevant
particulars/details required in this behalf are given below:-

1. Name of the applicant: _____
2. Designation of Retiree / Deceased Employee with Code No. at the time of Superannuation / Death:

3. Permanent Address: _____

4. Present Address: _____

5. Date of Birth: _____
6. Date of superannuation: _____
7. Name of the Spouse eligible for Family Pension to stand as Guarantor: _____
8. Name of 3rd Party Guarantor with complete address in case Spouse eligible for Family Pension is not alive/
available and in case of Family Pensioner: _____

9. Occupation of the 3rd party Guarantor: _____
10. Net means of the 3rd party Guarantor: _____

11. I undertake to repay the proposed loan together with interest at the rate applicable, which is currently ____% p.a. at quarterly rests, in **36** Equated Monthly Installments (EMI) which shall be calculated by HRD Department (Sanctioning Authority), commencing from the month of _____ 20__ and from entire amount of arrears of Pension / Family Pension for the FY2018-19.

I also understand that the amount of EMI is only a notional amount fixed on the basis of the current rate of interest which is subject to change from time to time and that I will be liable to liquidate residual amount, if any, remaining outstanding in my term Loan account, after the aforesaid repayment period.

12. I hereby authorize you to recover the amount of equated monthly installment from the pension/family pension payable to me every month and entire amount of arrears of Pension / Family Pension for the FY2018-19.

13. I also give an undertaking hereby to not to revoke this authority to recover the EMIs from my pension/family pension and entire amount of arrears of Pension / Family Pension for the FY2018-19 till whole of the amount of loan together with interest etc. has been fully recovered by the Bank.

14. In the event of any default owing to my death, incapacity or any other reason for that matter, I hereby authorize you to adjust and set off the entire amount or amount of default as deemed fit by the Bank, from any of accounts maintained by me with the Bank.

15. I do agree and give consent for disclosure by the bank of all or any such information and data relating to any credit facility availed of/to be availed of by me and default, if any, committed by me in discharge of such obligation, as the bank may deem appropriate and necessary to disclose and furnish to Credit Information Bureau (India) Ltd. and any other agency authorized in this behalf by RBI.

16. I do agree as a pre condition of credit facility that in case of default in repayment of loan or payment of interest thereon on due dates, the bank or Reserve Bank of India will have an unqualified right to disclose or publish the name(s) & photograph(s) of the borrowers/ guarantors as defaulters in such manner and through such medium as the bank and the Reserve Bank of India in their absolute discretion may think fit.

17. I certify that the information/particulars given here in above are true and correct.

18. I hereby authorize you to convert my "Bridging Loan" into "J&K Grameen Bank Consumption Loan Scheme for Staff Pensioner" after disbursement of my pension for which I undertake to submit all the fresh required documents and also fulfill all the terms and conditions prescribed for sanction of the term loan i.e. Consumption Loan.

Yours faithfully,

Date:

(Signature of the Applicant)

Name: _____

Parentage: _____

Address: _____

FOR OFFICE USE ONLY
(Details to be filled by Branch)

CPF Amount (Employer's Contribution along with interest accrued) to be refunded to the Bank:

Loan Amount Applied: _____

Loan Amount Recommended for Sanction: _____

Rate of Interest: _____ % pa with quarterly rests or such other rate of interest as may be prescribed by the Bank from time to time.

Repayment Period: _____

- Security:**
- i. Lien over arrears of Pension / Family Pension for the FY2018-19 and monthly Pension / Family Pension.
 - ii. a) Guarantee of Spouse eligible for Family Pension in case of Pensioners. In case spouse eligible for family pension is not alive/available then 3rd party guarantee of a person having sufficient net means good for the loan amount and well known to the Bank.

b) 3rd party guarantee of a person having sufficient net means good for the loan amount and well known to the Bank in case of Family Pensioner.

Signature of Official dealing with Advances

Signature of Branch Head with Seal

Date:

Date:

Recommendations of Regional Manager:

Date:

Signature with Seal

Recommendations of Incharge, HRD Cell GMO (K) in case of Kashmir Division:

Date:

Signature with Seal

For use of HRDD at Head Office, Jammu

Pension/Family Pension: Rs. _____ (Rupees _____)

Quantum of Loan:

A) 24 X Pension/Family Pension: _____

B) Amount of Refund of Employer's Contribution along with interest accrued: _____

C) Rs. 6.00 Lacs

A) or B) or C) whichever is less: _____

Sanctioned a Bridging Loan of Rs. _____ (Rupees _____ only)

in favour of Mr./Mrs. _____

on the below noted terms and conditions:

1. **Rate of Interest:** _____ % pa with quarterly rests or such other rate of interest as may be prescribed by the Bank from time to time.

2. **Repayment Period:** _____

3. **EMI: Rs. _____ (Rupees _____)**

4. **Security:**

i. Lien over arrears of Pension / Family Pension for the FY2018-19 and monthly Pension / Family Pension.

ii. a) Guarantee of Spouse eligible for Family Pension in case of Pensioners. In case spouse eligible for family pension is not alive/available then 3rd party guarantee of a person having sufficient net means good for the loan amount and well known to the Bank.

b) 3rd party guarantee of a person having sufficient net means good for the loan amount and well known to the Bank in case of Family Pensioner.

5. **Date of Entry of Lien in the Pension record at HO:** _____

**Signature of Official Dealing
with Pension / Advances**

**Signature of Incharge,
Pension Cell**

**Signature of HOD,
HRD Department**

Date: