



**J&K
Grameen Bank**
Engendering Empowerment

Head Office

(Impaired Asset Portfolio
Management Deptt.)

Narwal, Jammu

Phone: 7051510176

E-mail: recovery.hoj@jkgb.in

Ref. No: JKG/2021-2314

TENDER CUM SALE NOTICE

Sale Notice under Rule 8(6) of Security Interest (Enforcement) Rules, 2002 (the Rules) under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (the Act)

Sealed tenders on the prescribed tender document are invited from the interested parties for purchase of the mortgaged property/ies /secured assets held as security by the Bank against credit facility/ies availed by Borrowers hereunder. The properties/ secured assets are in possession of our Bank which intends to sell the same under the provisions of the SARFAESI Act read with the Rules there under, for the recovery of secured debt.

The sale of mortgaged property/ies/secured assets is on 'as is where is and whatever there is' basis. Arrears, if any, payable towards electricity dues, water dues, tax arrears of whatsoever nature etc. are to be paid by successful tenderer in respect of the said property. To the best of knowledge of the Authorized Officer, no other encumbrance exists on the property.

The tender document can be obtained from J&K Grameen Bank Branch Office at Nagri Parole, Kathua, and / or from J&K Grameen Bank Regional Office, Kathua/ Samba at Kathua. The tenders can be submitted at the said branch, i.e. Nagri Parole, Kathua or at said Regional Office by or before 06-02-2021. Intending purchasers who desire to make inspection of properties/ secured assets can contact the Branch Head, Branch Office, Nagri Parole, Kathua, on any working day between 10.30 A.M to 4.30 P.M. by or before 06-02-2021. Tenders shall be opened by Authorized Officer on 08-02-2021 at J&K Grameen Bank Regional Office, Kathua/ Samba at Kathua. The highest bidder shall be declared as successful bidder and such sale is subject to confirmation by the secured creditor. Sealed bid shall necessarily be accompanied by earnest money deposit being 10% of the reserve price by way of Call Deposit Receipt pledged to Regional Manager, J&K Grameen Bank, Regional Office, Kathua/ Samba. The successful bidder shall have to pay 25% of the offer amount/sale price, inclusive of earnest money deposited, on the same day on which tenders will be opened or not later than next working day and the balance amount (75% of the sale consideration) within 15 days thereafter. The detailed terms and conditions of sale are prescribed in the tender document available at the Branch Office, Nagri Parole, Kathua (Ph. 8492050476) and Regional Office Kathua/ Samba at Kathua (Ph. 01922-234719).

Name of borrowers & Guarantors	M/s Sadathia General Store through its proprietor Smt. Sheela Devi W/o Sh. Rakesh Chander R/o W.No.-5, Nagri Parole, Tehsil & District Kathua (Borrower) 1. Sh. Rakesh Chander S/o Sh. Bansi Lal R/o W.No.-5, Nagri Parole Tehsil & District Kathua (Guarantor) 2. Sh. Dwarka Nath S/o Sh. Bansi Lal R/o W.No.-5, Nagri Parole, Tehsil & District Kathua (Guarantor)
Name of mortgagor	1. Smt. Sheela Devi W/o Sh. Rakesh Chander R/o W.No.-5, Nagri Parole Tehsil & District Kathua
Description of property / Secured Assets	1. Regd. Mortgage of Two Shops alongwith land underneath measuring 07 Marlas comprising of Khasra No.-137 Min situated at Taraf Bala, Nagri Parole, Tehsil and District Kathua standing in the name of Smt. Sheela Devi.
Amt. due as on 31.12.2020	Rs. 31,26,963.32Ps
Reserve Price (In lacs)	1. Rs. 23.30 Lacs
EMD (In Lacs)	1. Rs. 2,33,000/-

The Authorized Officer reserves the right to reject any offer without assigning any reason. This publication is also 15 days notice to the borrower/mortgagors/guarantors of the above said loan account about holding of sale on above mentioned date/ place if the outstanding dues are not paid in full.

Note:- Applications without Tender document shall not be entertained for bidding

Date:- 18.01.2021

Place:- Jammu



For J&K Grameen Bank

Authorized Officer
Head Office, Narwal, Jammu