

Eligibility Criteria for Empanelment as Recovery Agents (RA)

(Proprietorship firms, Partnership firms, Companies, Corporations)

Essential Criteria:

Recovery Agents & the Promoter/Key personnel /Officials of the Recovery agents shall comply with the following criteria.

- i) Indian citizen/ entity constituted under Indian Law,
- ii) The recovery agency /enforcement agency should have its registered office in J &K.
- iii) Minimum experience of **three years** with Public Sector Bank(s)/RRB as Recovery Agents (RA)/Enforcement agent.
- iv) The promoter/key personnel/ officials of the Recovery Agents shall be at least 10+2 from any reputed university in India / abroad.
- v) Possess thorough knowledge of the extant RBI guidelines and also instructions/ circulars issued by RBI/IIBF/IBA from time to time.
- vi) No disqualification such as removal /dismissal from recovery related service earlier or cooling period, if any granted, is not over;
- vii) Not convicted of any offence and sentenced to a term of imprisonment,
- viii) Not been found guilty of misconduct in professional capacity, or offence involving moral turpitude or otherwise,
- ix) Not an un-discharged insolvent,
- x) Possesses PAN Card / GSTIN as applicable; Posseses appropriate infrastructure, supporting information technological systems, professionals and consultants,
- xi) Not blacklisted by any bank nor any complaint filed against the firm before CBI /Serious Fraud Investigation Cell / Court for professional misconduct.
- xii) No complaints pending against Recovery Agent and/ or any of its employee/ associates / agents etc. before Police and also not involved in court cases especially in the matters, which are in deviation to the extant RBI guidelines on Recovery Agents and the scope of work indicated by the bank.
- xiii) Recovery Agents should have undergone the " Direct Recovery Agent's "certificate course with 100 hours of training (introduced by IIBF/IBA).**
- xiv) Bank reserves the right to reject any application on its own discretion and mere satisfaction to the eligibility criteria does not confer any right whatsoever to empanelment of the agencies.
- xv) In case of any dispute, the decision of the Bank will be final.

Sr.Manager

Central recovery & OTS Cell

