

Annexure - I

Eligibility Criteria for Appointment of Internal Auditors / Inspecting Officials

Applications are invited for the post of Inspecting officials / Auditors on the following eligibility criteria:-

- 1) Age: - Must not be more than 65 years and must be in a good state of health.
- 2) Should be resident of the State, preferably of same or nearby district.
- 3) Candidate should have been retired as MGII scale officer or of above cadre, with minimum 10 years of service in the capacity of Officer cadre and at least Six months of service as Inspecting Officer in A&I Department (Copy of Retirement Certificate).
- 4) Must possess an unblemished and good service record.
- 5) Must not be having any liability or disciplinary action pending against him.
- 6) Retirees already engaged as Concurrent Auditors need not to apply.
- 7) Candidates will have to render an undertaking on Rs 100/- Non – Judicial Stamp Paper at the time of appointment which will also include a clause that in case of any negligence he will be held personally liable.

Service Condition: The Inspecting Officials/Auditors will be appointed on contract basis for a period of one year (subject to quarterly review of their performance) on consolidated pay of Rs. 15000/- per month and TA / DA as applicable to Scale I officer of the bank as per norms. The contract will be renewed for a further period of one year based on the satisfactory performance. However, Competent Authority will have right to terminate the contract any time in case of unsatisfactory performance by giving 30 days prior notice and similarly in case any of the selected candidates have to left the allotted assignment he will have to give 3 months prior notice. Chairman will be the Competent Authority for retirees engaged as Inspecting Officials. The decision of Competent Authority will be final in case of any dispute arising out related to captioned subject.