

**Human Resource Development Department**

Ref No : JKGB/HRDD/2019-6054

Date: March 08, 2019

**CIRCULAR NO.255****Reg: J&K Grameen Bank (Employees') Pension Regulations 2018 – Implementation of Pension Scheme (Pension, Family Pension and National Pension Scheme).**

Reference is invited to Head Office Circular No. 205 dated 07.01.2019 on the captioned subject and Public Notice published in Newspapers Daily Excelsior and Greater Kashmir on 08.01.2019 where in the existing Officers/Employees, Retirees and Family Members of the deceased employees/officers of J&K Grameen Bank were advised to submit the relevant option forms. Almost all the existing employees as well as retirees/family of deceased employees have opted for Pension, Family Pension and National Pension System (NPS) as the case may be (submitted Option Forms). Detail is under:

1. The list of retirees & family pensioners who have not opted (submitted Option Forms) till date is enclosed herewith as Annexure-I.
2. The list of retirees & family pensioners whose Option Forms are incomplete/incorrect is enclosed herewith as Annexure – II.
3. The list of existing employees eligible for Pension whose Option Forms are incomplete/incorrect/not received is enclosed herewith as Annexure - III
4. The list of existing employees eligible for NPS whose Option Forms are incomplete/incorrect/not received is enclosed herewith as Annexure - IV

All the above noted retirees, family of the deceased employees and existing employees eligible for Pension and NPS (Listed as per Annexure – I, II, III & IV) are advised to furnish their option forms duly completed in all respects (Refer Head Office Circular No. 205 dated 07.01.2019) at the earliest. It is pertinent to mention here that last date for receiving of Options Forms duly completed in all respects at Head Office (HRD Department), Narwal Jammu is 27.03.2019 (Wednesday up to 5:00 PM) and any existing employee, retiree, family of the retiree who doesn't exercise the option of Pension/NPS as the case may be shall automatically become ineligible for Pension, Family Pension and NPS after 27.03.2019.

Further, we are pleased to inform you that Bank has constituted and registered the below noted trusts and opened the Savings Bank accounts of both the trust at our Branch Office Narwal, Jammu:

1. **J&K Grameen Bank (Employees') Pension Fund**
2. **J&K Grameen Bank (Employees') Provident Fund**

We have also obtained the details of employers' contribution along with up to date interest from J&K Employees Provident Fund Organisation through their Jammu, Baramulla and Srinagar

Offices which is enclosed herewith as Annexure-V. All the eligible retirees, family of the retirees who have submitted their options forms (excluding the above noted retirees and family of the retirees listed in Annexure-I and II) are requested to refund the employers' contribution along with up to date interest (as per Annexure-V) in the SB account number **3096040100001253** of **J&K Grameen Bank (Employees') Pension Fund Trust** maintained with Branch Office Narwal, Jammu at the earliest preferably through their SB accounts with J&K Grameen Bank Branch from where they have opted to get the pension. Please note that the Bank as well as Pension Fund Trust reserve the right to recover/deduct from the pension/family pension in case of the employers' contribution along with up to date interest is found less deposited by him/her at any point of time.

All the HODs, Regional Managers and Branch Heads are advised to give wide publicity and ensure the submission of left out option forms at the earliest but well before the cutoff date duly completed in all respects as well as refund of employer's contribution along with up to date interest from the retirees and family of the retirees pertaining to their Offices/Branches. (Refer email dated 02.02.2019 regarding provisional list of retirees along with their last place of posting circulated to all Branches/Offices).

Further, all the Branch Heads/Incharge of Branches are advised to furnish details of retiree/family of the retiree as per Annexure-VI through email on the same day to [personnel.hoj@jkgb.in](mailto:personnel.hoj@jkgb.in) who refund the amount enabling us to maintain proper record of the pensioner.

This circular along with Annexures is available on Intranet and website of the bank ([www.jkgb.in](http://www.jkgb.in)). In case of any clarification, please feel free to contact HRDD (Pension cell) at any time (Contact Number: +91- 9797200593 and +91-9797143008).

By Order of the competent Authority

Sd/  
(KL Sharma)  
HOD, HRDD

Encls: As Above